



# Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report to:  
The Board of Directors  
Thomas Scott (India) Limited,  
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of Thomas Scott (India) Limited ("the Company") for the nine months and quarter ended on 31<sup>st</sup> December, 2018. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Dated: 12 February 2019



For BHATTER & COMPANY  
Chartered Accountants  
Firm Regd. No. 131092W  
*dhbhatler*  
DAULAL H BHATTER  
Proprietor  
Membership No.016937



Unaudited Standalone Financial Results for the Nine Months and Quarter Ended 31st December 2018.

(Rs. in Lakhs)

Sr.No	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
I	Revenue from Operations	481.63	516.40	359.51	1,512.47	1,264.65	2,045.62
II	Other Income	-	-	0.38	0.04	1.48	1.88
III	<b>Total Income (I+II)</b>	<b>481.63</b>	<b>516.40</b>	<b>359.89</b>	<b>1,512.50</b>	<b>1,266.13</b>	<b>2,047.50</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	258.59	539.38	278.99	1,237.37	1,054.92	1,746.13
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	158.81	(83.72)	15.27	89.92	(16.24)	(20.73)
	Employee benefits expenses	32.71	30.29	33.20	85.32	101.77	131.21
	Finance costs	15.16	14.81	11.18	42.49	28.91	39.85
	Depreciation and amortisation expenses	0.66	0.30	0.79	1.97	1.39	2.19
	Other expenses	36.05	32.97	33.61	105.17	163.02	208.66
	<b>Total Expenses</b>	<b>501.99</b>	<b>534.03</b>	<b>373.04</b>	<b>1,562.23</b>	<b>1,333.77</b>	<b>2,107.32</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(20.36)</b>	<b>(17.63)</b>	<b>(13.15)</b>	<b>(49.73)</b>	<b>(67.64)</b>	<b>(59.82)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(20.36)</b>	<b>(17.63)</b>	<b>(13.15)</b>	<b>(49.73)</b>	<b>(67.64)</b>	<b>(59.82)</b>
VIII	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(0.12)	0.07	-	4.73	-	14.57
	Provision for Earlier Years	-	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>(20.25)</b>	<b>(17.70)</b>	<b>(13.15)</b>	<b>(54.46)</b>	<b>(67.64)</b>	<b>(74.39)</b>
X	Other Comprehensive Income	-	-	-	-	-	-
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(20.25)</b>	<b>(17.70)</b>	<b>(13.15)</b>	<b>(54.46)</b>	<b>(67.64)</b>	<b>(74.39)</b>
XII	<b>Paid-up equity share capital - (Face Value of Rs. 10/- each)</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>
XIII	<b>Earnings per share of Rs 10/- each, (Not annualised) :</b>						
	a) Basic	(0.60)	(0.52)	(0.39)	(1.61)	(2.00)	(2.19)
	b) Diluted	(0.60)	(0.52)	(0.39)	(1.61)	(2.00)	(2.19)
XIV	<b>Reserve excluding revaluation reserves as per balancesheet of previous accounting year</b>						<b>387.72</b>

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai

Date : 12th February, 2019



For Thomas Scott (India) Limited

Rajgopal Bang  
Managing Director



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